

CENTER POINTE VISTOSO COMMUNITY ASSOCIATION

REVISED COLLECTION POLICY

AUG 24 2020

The Center Pointe Vistoso Community Association Board of Directors has established a collection policy for Delinquent Assessments, effective August 12, 2020.

QUARTERLY ASSESSMENTS ARE DUE THE 1ST DAY OF EACH QUARTER:

January 1st, April 1st, July 1st and October 1st

30 DAYS PAST DUE

- If any part of any Assessment is deemed Delinquent as defined in the Association CC&Rs, such unpaid Assessment or unpaid portion of an Assessment shall be sent a Late Notice that will include a \$15 late fee, which will be assessed on the 30th of the month.

60 DAYS PAST DUE

- Accounts with 60-day balances due, will be sent a 2nd delinquency notice. The total amount due is included in the letter and notifies the owner that full payment is due within 30 days. A \$25 Administrative Fee is billed.

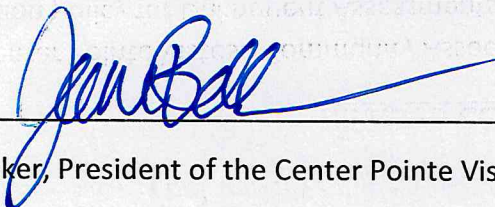
90 DAYS PAST DUE

- A Final Notice will be mailed and will incur a \$25 Administrative Fee and Certified Postage fee.
- The letter will include information reminding the Delinquent Owner at 90 days past due the account shall be turned over to the Association's Attorney's office or other authorized collection agency if the Delinquent Assessments are not paid in full.

120 DAYS PAST DUE

- Delinquent Owner will be referred to the Associations Collections Attorney's office. The Owner of the Lot subject to the Delinquent Assessment(s) shall be responsible for paying any all collection costs, attorney's fees, witness fees, court costs, and other litigation related expenses which may be incurred by the Association in collecting such Delinquent Assessments or in enforcing any of the Association's rights and remedies set forth in the CC&R's.

Adopted by the Board of Directors this 12th day of August, 2020.



Jane Baker, President of the Center Pointe Vistoso Community Association